



Area Market Profile - State & Local Incentives

Frostproof

State of Florida

- NO corporate income tax on limited partnerships
- NO corporate income tax on subchapter S-corporations
- NO state personal income tax guaranteed by constitutional provision
- NO corporate franchise tax on capital stock
- NO state-level property tax assessed
- NO property tax on business inventories
- NO sales and use tax on goods manufactured or produced in Florida for export outside the state
- NO sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- NO sales/use tax on co-generation of electricity

Polk County

- Ad Valorem Tax Exemption
- Designated Foreign Trade Zone
- Cost-effective environment for business

Frostproof

- <http://www.cityoffrostproof.com/business/>



Polk County's location and its rural communities offer unique advantages to companies relocating or establishing a new business.

General Information

Population 2015: 3,056
Population Forecast 2020: 3,145

Median Household Income: \$35,386
**Median Household Income
Forecast 2020: \$41,455**

* Source: U.S. Census Bureau, Esri
forecasts for 2015 & 2020

Area Market Profile

Frostproof Highlights

Hickory Lake Scrub
Frostproof Art League & Gallery
Memory Makin' Guides
Ramon Theater
P & J's Recreation

**Frostproof is
less than 30 minutes
from LEGOLAND ®
& within an hour's
drive to Walt Disney
World Resort**

Colleges & Universities

Polk State College
Southeastern University
Florida Southern College
Florida Polytechnic University
Warner University
Webber International University
Southern Technical College
Florida Technical College

